

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: WAYLAND
Local Government Number: 44G418

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WAYLAND URBAN RENEWAL	44001	3

TIF Debt Outstanding: 514,990

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	-10,541	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	110,995
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	60,000
Total Revenue:	170,995

Rebate Expenditures:	0
Non-Rebate Expenditures:	87,426
Returned to County Treasurer:	0
Total Expenditures:	87,426

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	73,028	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 354,536

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL
 UR Area Number: 44001

UR Area Creation Date: 12/1994

UR Area Purpose: To foster commercial, industrial and affordable residential development and to facilitate the proper growth and development of the City.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
JEFFERSON TWP/WACO SCH/JEFF. TIF INCREMENT	44098	44099	0
WAYLAND CITY/WACO SCH/WAYL. TIF INCREMENT	44032	44110	3,867,601
WAYLAND CITY AG/WACO SCH/WAYL. TIF INCREMENT	44044	44111	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	10,887,800	38,507,710	6,106,120	637,760	0	-77,784	56,061,606	0	56,061,606
Taxable	4,867,079	21,461,709	5,495,508	573,984	0	-77,784	32,320,496	0	32,320,496
Homestead Credits									310

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **-10,541** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 110,995
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 60,000
Total Revenue: 170,995

Rebate Expenditures: 0
 Non-Rebate Expenditures: 87,426
 Returned to County Treasurer: 0
Total Expenditures: 87,426

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **73,028** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For WAYLAND URBAN RENEWAL

#17 2008 Railroad St - PHII

Description:	Paving of Railroad Street Phase II
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

#18 2010 Jackson St

Description:	Paving/Water/Storm Drainage on Jackson Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

#19 2010 Jackson St (loan)

Description:	Paving Ripple Effect Loan to Pave Jackson Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

#20 Econ Dev Revolving Fund

Description:	Fund Established for Business Expansion and Development
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

#21 Ind Park East

Description:	Land for new industrial Park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

#23 Cummings Street PHI

Description:	Watermain/Paving on Cummings Street PhI
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For WAYLAND URBAN RENEWAL

#17 Res. 2008-20 Railroad St PHII

Debt/Obligation Type:	Internal Loans
Principal:	80,000
Interest:	3,600
Total:	83,600
Annual Appropriation?:	No
Date Incurred:	11/05/2008
FY of Last Payment:	2017

#18 Res. 2010-27 Jackson St

Debt/Obligation Type:	Internal Loans
Principal:	55,000
Interest:	2,600
Total:	57,600
Annual Appropriation?:	No
Date Incurred:	11/17/2010
FY of Last Payment:	2019

#19 Res. 2010-28 Jackson St (Ripple)

Debt/Obligation Type:	Internal Loans
Principal:	12,487
Interest:	253
Total:	12,740
Annual Appropriation?:	No
Date Incurred:	11/17/2010
FY of Last Payment:	2016

#21 Res. #2013-17 Ind Park East

Debt/Obligation Type:	Rebates
Principal:	300,000
Interest:	0
Total:	300,000
Annual Appropriation?:	No
Date Incurred:	11/04/2013
FY of Last Payment:	2023

#23 Res. #2015.23 Cummings Ph I

Debt/Obligation Type:	Internal Loans
Principal:	60,000
Interest:	1,050
Total:	61,050
Annual Appropriation?:	No
Date Incurred:	11/18/2015
FY of Last Payment:	2018

Non-Rebates For WAYLAND URBAN RENEWAL

TIF Expenditure Amount:	42,400
Tied To Debt:	#17 Res. 2008-20 Railroad St PHII
Tied To Project:	#17 2008 Railroad St - PHII

TIF Expenditure Amount:	16,100
Tied To Debt:	#18 Res. 2010-27 Jackson St
Tied To Project:	#18 2010 Jackson St

TIF Expenditure Amount:	12,741
Tied To Debt:	#19 Res. 2010-28 Jackson St (Ripple)
Tied To Project:	#19 2010 Jackson St (loan)

TIF Expenditure Amount:	16,185
Tied To Debt:	#23 Res. #2015.23 Cummings Ph I
Tied To Project:	#23 Cummings Street PHI

Rebates For WAYLAND URBAN RENEWAL

#21 Industrial Park East

TIF Expenditure Amount:	0
Rebate Paid To:	Wayland Economic Development Corporation
Tied To Debt:	#21 Res. #2013-17 Ind Park East
Tied To Project:	#21 Ind Park East
Projected Final FY of Rebate:	2023

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL (44001)
 TIF Taxing District Name: JEFFERSON TWP/WAC0 SCH/JEFF. TIF INCREMENT
 TIF Taxing District Inc. Number: 44099

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	10,102,690	7,963,710	698,890	92,300	0	-9,260	18,848,330	0	18,848,330
Taxable	4,516,119	4,438,461	629,001	83,070	0	-9,260	9,657,391	0	9,657,391
Homestead Credits									45

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,827,190	9,657,391	0	9,657,391	247,868

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL (44001)
 TIF Taxing District Name: WAYLAND CITY/WACO SCH/WAYL. TIF INCREMENT
 TIF Taxing District Inc. Number: 44110

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,544,000	5,407,230	545,460	0	-68,524	36,428,166	0	36,428,166
Taxable	0	17,023,248	4,866,507	490,914	0	-68,524	22,312,145	0	22,312,145
Homestead Credits									265

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	16,229,670	20,267,020	3,867,601	16,399,419	468,452

FY 2016 TIF Revenue Received: 110,995

TIF Taxing District Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL (44001)
 TIF Taxing District Name: WAYLAND CITY AG/WACO SCH/WAYL. TIF INCREMENT
 TIF Taxing District Inc. Number: 44111
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	785,110	0	0	0	0	0	785,110	0	785,110
Taxable	350,960	0	0	0	0	0	350,960	0	350,960
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	169,745	350,960	0	350,960	8,500

FY 2016 TIF Revenue Received: 0